



STATE BANK OF INDIA
STRESSED ASSETS MANAGEMENT BRANCH
COIMBATORE

Authorised Officer's Details:
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SALE NOTICE FOR SALE OF MOVABLE AND IMMOVABLE PROPERTIES

E-Auction Sale Notice for Sale of Movable and Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to 6(2) and 8(6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described movable and immovable property/ies hypothecated/Mortgaged/ charged to the Secured Creditor(s), the constructive Possession of which has been taken by the Authorised Officer of State Bank of India being the Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" basis on 18.04.2024, for recovery of dues of Rs. 51,61,10,902 /- (Rupees Fifty one crore sixty one lakh ten thousand nine hundred and two only) as on 25.03.2024 with future interest and costs due to the State Bank of India from M/s Grand Motors Sales & Services Pvt Ltd (CIN No. U50200KL1996PTC010291), represented by its Managing Director, having its registered office at PB No. 608, Saraswathy Buildings, Karamana, Trivandrum and its guarantors namely (1) Shri Ashok Viswanathan S/o Vishwanathan Nair, TC 66/116[3], Amma Veedu, Vandithadam, Pachalloor, Trivandrum- 695027 (Guarantor), (2) Shri Padmanabhan Subbarao, TC 28/1245, Swara-81, Sri Chitra Gardens, Sreekanteswaram, Fort PO, Trivandrum (Guarantor) (3) Shri Unnikrishnan Ashok S/o Ashok Viswanathan TC 66/116[3], Amma Veedu, Vandithadam, Pachalloor, Trivandrum- 695027 (Guarantor)

PROPERTY SCHEDULE
MOVABLE PROPERTIES & IMMOVABLE PROPERTIES

Property ID: SBIN200014522150 (PHYSICAL POSSESSION WITH BANK)

All that part and parcel of property having an extent of 8.02 Ares of property in Re.Sy.No.51/1-1, 51/1 and 51 of Thycaud Village, Thiruvananthapuram Taluk, Thiruvananthapuram District, together with all improvements, buildings and structures, obtained under Sale Deed No.1574 of 2009, 1575 of 2009 & 1576 of 2009 dated 12.06.2009 of Chala SRO, with the following boundaries.

North : Property of Shri. Ravindran Nair
South : Property of Smt. Vasantha & Road
East : Property of Shri. Madankumar
West : Property of Shri. Gangadharan

(Reserve Price – Rs. 2,34,00,000/-)

DETAILS OF E-AUCTION SALE:

Prop erty No.	Reserve Price	Earnest Money to be deposited	Bid Multiplier	Date and Time of E-Auction
1	2,34,00,000/-	23,40,000/-	2,00,000/-	18.04.2024 & 11:00 AM to 04:00 PM




INSPECTION OF PROPERTIES	From 15.04.2024 between 11:00 am and 4:00 pm
LAST DATE & TIME FOR SUBMISSION OF PROOF OF EMD	Interested bidder may deposit Pre-Bid EMD with MSTC before the close of e-Auction. Credit of Pre-bid EMD shall be given to the bidder only after receipt of payment in MSTC's Bank account and updation of such information in the e-auction website. This may take some time as per banking process and hence bidders, in their own interest, are advised to submit the pre-bid EMD amount well in advance to avoid any last minute problem
Encumbrance know to bank, if any	Please note that there is an encumbrance of attachment made by the EPFO Authority, Thiruvananthapuram over the property for an amount of Rs. 47,78,689/- defaulted by the borrower M/s. Grand Motors Sales and Services Private Ltd. The said attachment shall not be binding on the bank on the ground of PRIORITY conferred on the secured creditors under Section 26E of SARFAESI Act, 2002 and Section 31B of the Recovery of Debts and Bankruptcy Act, 1993 over the dues of others.

The auction will be conducted online only, through the web portal <https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp>. The bidder registration should be completed by bidder well in advance, before e-auction date as the process takes minimum of 2 to 3 working days.

For detailed terms and conditions of the E-auction sale, steps to be followed by bidder for registration with e-auction portal and E-Auction tender documents containing online a-auction bid form, Declaration etc, please refer to the link provided in <https://ibapi.in> & <https://bank.sbi>

कृते भारतीय स्टेट बैंक For State Bank of India


 सहायक महा प्रबन्धि Asst. General Manager
 तनावग्रस्त आस्तियों प्रबंधन शाखा कोयंबटूर
 Stressed Assets Management Br., Coimbatore - 641 027

Date: 25.03.2024
 Place: Coimbatore

(Ulaganathan Natarajan)
 Assistant General Manager & Authorised Officer

